



## Demand for tech professionals steady, lengthening time to fill open positions

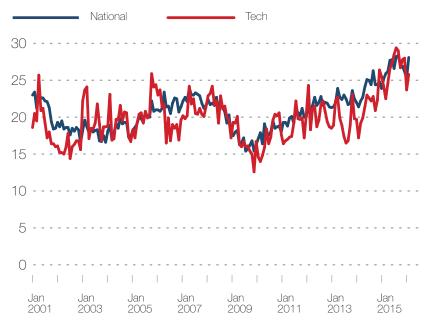
Dice, a DHI Group, Inc. service, brings you the latest hiring trends and industry job vacancy data.

The DHI-DFH Mean Vacancy Duration measure found the average job vacancy duration of Professional and Business Services jobs 25.8 working days in January, up from 23.7 days in December 2015. The average job vacancy duration the U.S. is near peak levels at 28.1 days.

"Hiring at the start of this year is better for some industries than others. Healthcare is doing well bolstered by demand for skilled talent and favorable market conditions, while the energy industry continues to lag," said Michael Durney, President and CEO of DHI Group, Inc. "Financial services and tech are both coming off a strong year of job creation and employers continue to recruit for those hard-to-find professionals to fill open roles."

Meanwhile, the DHI-DFH Recruiting
Intensity index saw the intensity by
companies to fill tech jobs declined to 1.02 in January from 1.10 in December.

## **DHI-DFH Mean Vacancy Duration Measure**



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— Bob Melk.

President of Dice

This recruiting intensity includes actions by employers to fill a job, including payments on help

wanted ads, certain recruiting methods, applicant screening process, hiring standards and the attractiveness of compensation packages offered to prospective new hires.

"This is an interesting time for tech as demand for highly-skilled professionals is no longer reserved to Silicon Valley or New York and tech hubs across the country are offering competitive pay and benefits," said Bob Melk, President of Dice. **2.5**%

Unemployment rate for Technology professionals in February

4,400

Technology consulting jobs created in February

534,000

Professionals in technology leaving positions in January

Source: Bureau of Labor Statistics Establishment Survey

## **DHI-DFH Index of Recruiting Intensity per Vacancy**



The **DHI Hiring Indicators** offer labor market insights from career provider **DHI Group, Inc.** and <u>Dr. Steven Davis</u>, William H. Abbott Professor of International Business and Economics at the University Of Chicago Booth School Of Business and a Visiting Fellow at the Hoover Institution.

The DHI-DFH vacancy duration measure reflects the vacancy concept in the Job Openings and Labor Turnover Survey (JOLTS) in the United States. Specifically, a job opening gets "filled" according to JOLTS when a job offer for the open position is accepted. So the vacancy duration statistics refer to the average length of time required to fill open positions. Typically, there is also a lag between the fill date and the new hire's start date on the new job.

The Indicators include a monthly report and data release to help employers, professionals and decision makers deepen their understanding of current workforce trends.

The category of Professional and Business Services includes professional, scientific and technical activities for others. The category of Computer Systems Design and Related Services rolls into this.